

**A Important Memorandum of Settlement on the subjected cited above is forwarded for kind consideration as major achievement of consideration to be uploaded on Samadhan Portal.**

"The Joint Forum of Bank of Baroda Sponsored 3 RRBs of Gujarat, Rajasthan and UP employees Unions and officers Associations served Strike notices for indefinite strike from 25th June 2024 demanded for promotion of eligible officers and employees and recruitment of employees and Officers. The conciliation proceedings was held on 24.06.2024. After detailed discussion, deliberation and on appeal the Union/Association agreed to defer proposed indefinite strike pending conciliation proceedings. Thereafter, conciliation proceedings was held on 18.07.2024, after detailed discussions and due to effective conciliation by Dr. R.G. Meena, Conciliation Officer & Dy. Chief Labour Commissioner (Central), New Delhi the industrial dispute was resolved and settled through Memorandum of Settlement under the provisions of Industrial Disputes Act, 1947. Through this settlement 1859 employees and officers of three Regional Rural Banks will get promotion and will get financial benefit approx. Rs. 92 lakhs per month (Rs. 11 Crores per annum approx.) and banks have agreed for recruitment of 1940 vacant posts of officers and employees through IBPS".

