

A Important Memorandum of Settlement on the subjected cited above is forwarded for kind consideration as major achievement of consideration to be uploaded on Samadhan Portal.

"The General Secretary, India Post Payment Bank Officers' Association (affiliated to BMS) served notice addressed to MD & CEO, India Post Payments Bank, New Delhi and Chief Labour Commissioner (C), New Delhi, to go on strike on 30th and 31st January, 2023 in support of their charter of demands i.e. Wage revision, formulation of transparent Promotion Policy, revision of TA/Halting Allowance and timely promotion and Association should be given recognition,.

Immediately the dispute was seized into conciliation and held conciliation proceeding on 12.1.2023. After detailed discussion and deliberation with Conciliation Officer & Dy. Chief Labour Commissioner (Central), New Delhi the representative of Association agreed to defer the proposed Strike. Thereafter conciliation proceedings were held on 9 occasions and finally on 28.6.2024. In the presence of Representatives of Union & Management.

After detailed discussion and due to effective conciliation by Dr. R.G. Meena, Conciliation Officer & Dy. Chief Labour Commissioner (Central), New Delhi the dispute was resolved and settled. Through this settlement approximate 1274 employees will get financial benefit amounting to approximate Rs. 70 Crore towards wage revision w.e.f. 1.11.2022 and will also get financial benefit approx. Rs. 5 Crore per month in addition to other benefits".

